AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims

1. (currently amended) A method for simulating the trading of carbon dioxide equivalent emission reductions using an electronic trading application, comprising:

allowing a user to participate in an electronic trading simulation using the electronic trading application~~, wherein the allowing the user to participate in the electronic trading simulation comprises allowing the user to generate internal reductions in connection with an organisation selected to participate in the electronic trading simulation~~; and

allowing a simulation administrator to modify parameters in connection with the electronic trading simulation in real-time using the electronic trading application.

2. (original) The method of claim 1 further comprising allowing the simulation administrator to log onto the electronic trading simulation.

3. (original) The method of claim 1 wherein the allowing the simulation administrator to modify the parameters comprises allowing the simulation administrator to modify a real-time timeline for the electronic trading simulation.

4. (original) The method of claim 1 wherein the allowing the simulation administrator to modify the parameters

comprises allowing the simulation administrator to create a
news announcement.

5. (original) The method of claim 4 further
comprising allowing the simulation administrator to release the
news announcement to the user.

6. (original) The method of claim 1 wherein the
allowing the simulation administrator to modify the parameters
comprises allowing the simulation administrator to release a
news announcement.

7. (cancelled)

8. (original) The method of claim 1 wherein the
allowing the simulation administrator to modify the parameters
comprises allowing the simulation administrator to modify
parameters in connection with an organisation that is
participating in the electronic trading simulation.

9. (original) The method of claim 1 wherein the
allowing the simulation administrator to modify the parameters
comprises allowing the simulation administrator to modify
parameters in connection with a country that is participating
in the electronic trading simulation.

10. (original) The method of claim 1 further
comprising allowing the user to log onto the electronic trading
simulation.

11. (original) The method of claim 1 wherein the
allowing the user to participate in the electronic trading

simulation comprises allowing the user to review information about the electronic trading simulation.

12. (original) The method of claim 1 wherein the allowing the user to participate in the electronic trading simulation comprises allowing the user to select an organisation to participate in the electronic trading simulation.

13. (original) The method of claim 1 wherein the allowing the user to participate in the electronic trading simulation comprises allowing the user to review the position of an organisation selected to participate in the electronic trading simulation.

14. (original) The method of claim 1 wherein the allowing the user to participate in the electronic trading simulation comprises allowing the user to generate credits in connection with an organisation selected to participate in the electronic trading simulation.

15. (cancelled)

16. (original) The method of claim 1 wherein the allowing the user to participate in the electronic trading simulation comprises allowing the user to trade carbon dioxide equivalent emission reductions using the electronic trading application.

17. (original) The method of claim 1 wherein the allowing the user to participate in the electronic trading

simulation comprises allowing the user to review a news announcement.

18. (original) The method of claim 17 wherein the allowing the user to review the news announcement comprises allowing the user to review a late breaking news announcement.

19. (original) The method of claim 1 wherein the allowing the user to participate in the electronic trading simulation comprises allowing the user to review a timeline of sessions of the electronic trading simulation.

20. (original) The method of claim 1 wherein the allowing the user to participate in the electronic trading simulation comprises allowing the user to review a report at the end of the electronic trading simulation.

21. (currently amended) A system for simulating the trading of carbon dioxide equivalent emission reductions using an electronic trading application, comprising:

user computer equipment configured to allow a user to participate in an electronic trading simulation using the electronic trading application ~~and configured to allow the user to generate internal reductions in connection with an organisation selected to participate in the electronic trading simulation~~; and

administrator computer equipment configured to allow a simulation administrator to modify parameters in connection with the electronic trading simulation in real-time using the electronic trading application.

22. (new) The method of claim 1 wherein the allowing the user to participate in the electronic trading simulation comprises allowing the user to generate internal reductions in connection with an organisation selected to participate in the electronic trading simulation.

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